

2020-2021 Federal Direct Student Loan Request Form

Name: _____

 SSN: _____
Last 4 digits

Below are **recommended** loan amounts for borrowers **per semester**. **Only borrow what you need to assist in educational related expenses to avoid excessive federal student loan debt.**

NOTE: You must be enrolled in at least 6 credit hours towards an eligible academic program to receive federal student loans.

Once registered, your loan will be recalculated based on the recommended loan amounts below and your 2020-2021 enrollment. If you find that your educational expenses exceed your federal student loan offer, you can request additional loan funds for which you are eligible.

<u>Grade Level</u>	<u>6 - 8 credits</u>	<u>9 – 11 credits</u>	<u>12 or more credits</u>
1 st Year	\$3,500 per year	\$4,500 per year	\$5,500 per year
2 nd Year	\$4,500 per year	\$5,500 per year	\$6,500 per year
<i>(28 or more credit hours completed)</i>			

The first loan disbursement for the **Fall 2020** school year is **tentatively** scheduled for **October 2, 2020**. The first loan disbursement of Spring 2021 is **tentatively** scheduled for **February 26, 2021**.

I would like to borrow for the:

- **2020-2021 School Year**
 (Example: **\$5,500** for Freshman/full-time status; **\$6,500** for Sophomore/full-time status) *You must have successfully completed 28 or more college level credit hours to be considered a 2nd year student. (Student loan proceeds will be divided into **two** equal disbursements; half in the Fall and half in the Spring.)*
- **Fall Only***
- **Spring Only***
- **Summer Only***

**(For one semester loans student loan proceeds will be divided into two equal disbursements with the 2nd disbursement after the midpoint of the semester.)*

- My anticipated graduation date is: _____.

Please indicate the Federal Direct Loan amount you would like to borrow:

\$

Remember, you can choose to borrow less than the recommended loan amounts. If you find you need to borrow more than the recommended student loan amount to cover educational expenses, please contact your Financial Aid Advisor via email by logging into L&C Self Service Financial Aid to schedule an appointment.

NOTE: Per federal guidelines, if you are in your last semester of study at Lewis and Clark (L&C), you will receive a one semester loan that will be prorated based on your remaining credit hours.

Please Sign: _____ **Date:** _____.

If you have any questions, please contact the Financial Aid Office, Baldwin 2450, (618) 468-2223.
 For more information about federal student loans, please view your Financial Aid Award Guide
 At www.lc.edu or visit <https://studentloans.gov>.